

JA Economics for Success[®]

Pre-/Post-Test

Answer Key:

1. The total income a person earns before taxes are deducted from their paycheck is:
 - b. Gross income.
2. What is self-knowledge?
 - a. What values, skills, and interests a person possesses.
3. A budget is:
 - b. A thoughtful plan.
4. Only people who make more than \$100,000 a year should save money.
 - b. False
5. Which of the following describes the accurate way to use reflective decision-making?
 - d. Define the decision, brainstorm, evaluate the solutions, choose the best option, make a plan, take action, and review results.
6. Debt is:
 - d. Money owed.
7. Christina was seriously injured in a car accident and will not be able to return to work for several months. What kind of insurance does she need?
 - d. Disability insurance.