



# JA Global Marketplace<sup>®</sup>

## Answer Key:

1. Julia owns an engineering company and decides to recruit engineers from other countries to come work for her. Those engineers that decide to leave their home countries permanently are called:
  - b. Emigrants
2. Mexico taxes apples that are imported into its country to protect its own apple growers. This tax is called:
  - a. Tariff
3. Because of an outbreak of disease on chicken farms in Asia, France will not import any poultry products from Asia. This is an example of a(n):
  - c. Embargo
4. You live in America and have a video game that was made in India. The video game is an example of a(n):
  - b. Import
5. Which of the following reasons explain why your business may want to trade for resources from another country?
  - c. Another country can provide the materials needed at a cheaper price
6. The price of one nation's currency in terms of another nation's currency is called:
  - c. Exchange rate
7. If your country has laws and regulations on trade with another country, these are intended to:
  - d. Protect both consumers and producers within your country
8. Maria owns a house painting company in which her 2 workers can complete 7 rooms in 1 day. Neal owns a competing company where his 5 workers can paint 10 rooms in 1 day. Using the following formula, whose company is more productive?  
Productivity = # of rooms painted/# of workers.
  - a. Maria's company