



Our Region[®]

Answer Key:

1. Amber has a lemonade stand in her front yard. She is a producer offering what?
b. A good
2. Mandi lives in the mountains of Colorado. Which of the following is an example of a business Mandi could start that would use her region's natural resources?
a. A ski shop
3. The three types of resources are called:
c. Natural, capital, and human.
4. Your company sells erasers. You sell one eraser for \$6.00. You spent \$5.00 to make the eraser. You have \$1.00 remaining. What is the \$1.00 called?
a. Profit
5. In one year, Kaitlynn makes \$310 in income as a baby sitter. She spent \$70 on her expenses, including going to a baby-sitting class and buying supplies for art projects. After expenses what was her total profit or loss?
b. \$240 profit
6. A factory is which type of a resource?
b. Capital.
7. Look at the map of the United States. Which natural resource comes from the northwest corner of Colorado?
b. Oil